

growththink

Free Wellness Center Business Plan Template PDF

Written By: Dave Lavinsky

Dave Lavinsky is the Co-Founder and President of Growththink, a premier business advisory firm. With over 25 years of experience in business planning, capital raising, and new venture development, Dave has significantly impacted entrepreneurs and small business owners worldwide. He has assisted over one million clients in creating comprehensive business plans that drive growth and success.

Growththink's [wellness center business plan template](#) is a comprehensive guide to help entrepreneurs and business owners create a professional and effective plan for their wellness centers.

PLEASE READ THIS FIRST:

NOTE: This is the Free version of Growththink's Ultimate Wellness Center Business Plan Template. Much of the information from the paid version, including the integrated financial graphs and charts, has been removed from this version. To upgrade to the full, paid version of Growththink's Ultimate Wellness Center Business Plan Template, please go to <https://businessplantemplate.growththink.com/wellness/>.

The real version of Growththink's Ultimate Wellness Center Business Plan Template is much more than a fill-in-the-blanks template. That template professionally guides you step-by-step so you can quickly, easily, and expertly complete your business plan.

Perhaps most importantly, it includes complete financial projections. You simply enter some numbers (for example the # of products/services you expect to sell and the price), and Growththink's Ultimate Wellness Center Business Plan Template automatically builds your 5-year Income Statement, Balance Sheet, and Cash Flow Statement. This service alone would cost thousands of dollars if you hired an accountant to complete it for you.

[Company Logo]

(if applicable)

[Company Name]
WELLNESS CENTER BUSINESS
PLAN
[Current Month], [Year]

[Name]

[Title]

[Company Name]

[Address 1]

[Address 2]

[City, State Zip]

Tel: []

Fax: []

Email: []

Website: []

CONFIDENTIAL

No offering is made or intended by this document. Any offering of interests in [Company Name] will be made only in compliance with Federal and State securities laws.

This document includes confidential and proprietary information of and regarding [Company Name]. This document is provided for informational purposes only. You may not use this document except for informational purposes, and you may not reproduce this document in whole or in part, or divulge any of its contents without the prior written consent of [Company Name]. By accepting this document, you agree to be bound by these restrictions and limitations.

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I. Executive Summary

The [Executive Summary](#) should include a summary of the other sections of your business plan, highlighting the key points and your [business goals](#). This section should be concise yet compelling, as it will likely be the first part of your [business plan](#) that potential investors or partners read.

Key Questions to Answer:

- What does your business do?
- What market need does your business solve?
- What are 4-7 reasons why your business will be successful?
- How much capital, if any, are you seeking for your business?

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

[Company Name], located at [insert location here] is a new wellness center that will offer a range of services to promote optimal wellness for our clientele. Our business helps individuals reestablish a connection with their mind, body, and spirit.

Products and Services

[Company Name] will offer programs designed to stimulate the body's natural healing power.

These services include:

- Massage therapy
- Aesthetic treatments
- Nutritional counseling

II. Company Overview

The [Company Overview](#) section should provide a brief history and description of your company, as well as any current or future partnerships or alliances. This section should also include a [mission statement](#) and an overview of your unique selling proposition (USP).

Company Profile

- Where are you located?
- When were you formed?
- What is your legal entity form?

Company Vision/Mission Statement

- What goals is your company trying to achieve?

Past Accomplishments

- What successes has your company already achieved?

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

[Company Name], located at [insert location here] is a new wellness center focusing on a range of services designed to promote optimal wellness for our clientele. Our business helps individuals reestablish a connection with their mind, body, and spirit.

[Company Name] was founded by [Founder's Name]. While [Founder's Name] has been operating in the wellness sector for some time, it was in [month, year] that he decided to launch [Company Name]. Specifically, during this time, [Founder] went to Austin, TX for a health retreat.

During his trip, [Founder's Name] met an entrepreneur who has enjoyed tremendous success with wellness properties...

III. Industry Analysis

For the [Industry Analysis](#) section, you will need to [conduct market research](#) and present an overview of the market in which your business operates. This includes identifying your target market, analyzing current trends and potential challenges, and examining competitors.

Market/Industry Overview

- In what market(s) do you compete?

Market/Industry Trends

- What are the key market trend(s) and how does that affect you?

Relevant Market Size

- How large is your relevant market (the # of customers who can realistically buy from you)?

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

[Company Name] directly or indirectly competes against other wellness centers. There are over 20,000 wellness centers in the United States.

According to a report by The Global Wellness Institute, Wellness is a multi-trillion-dollar market.

Global spending on wellness services amounts to more than \$4 trillion each year, and the institute forecasts continued strong growth over the coming years. This bodes well for [Company Name]; since there are no truly dominant competitors, barriers to entry are not as high as many other industries, and a start-up can expect to have success in this growing market...

IV. Customer Analysis

The [Customer Analysis](#) section will include a detailed description of your target customers, including demographic information, needs, buying behavior, and purchasing preferences. This section should also highlight the potential growth and retention strategies for acquiring and retaining customers.

Customer Needs

- What are the key needs of your target customers?

Target Customer Profile

- Who are your target customers? Give a detailed demographic profile.

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

[Company Name] will primarily serve consumers in the Chicagoland area.

The precise demographics of the town in which our location resides is as follows:...

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V. Competitive Analysis

The [Competitive Analysis](#) section will provide a detailed overview of your competitors, including their [strengths and weaknesses](#). This section should also highlight how your company differentiates itself from the competition.

Direct Competitors

- Who are your direct competitors? What are their strengths and weaknesses?

Indirect Competitors

- Who are your indirect competitors? What are their strengths and weaknesses?

Competitive Advantage

- What are your competitive advantages? Are these sustainable (can competitors emulate them)?

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

The following Wellness Retreats are similar to [Company Name], thus providing either direct or indirect competition for customers:

The Palace

In business for nearly 50 years, The Palace is a wellness brand that specializes in integrating health and wellness. The Palace operates 6 centers from which it provides and develops health spa programs, treatments, cosmetic products and food supplements that promote healthy living, wellness and successful aging. The company has a unique approach to wellness, offering preventative and regenerative...

VI. Marketing Plan

In the [Marketing Plan](#) section, you will outline your strategies for promoting and selling your products or services. This includes identifying target markets, pricing strategies, distribution channels, and promotional tactics.

Branding

- What is your desired brand positioning?

Promotions Plan

- How do you plan to promote your company's products and/or services?

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

The [Company Name] Brand

The [Company Name] brand will focus on the Company's unique value proposition:

- Capable of providing world-class wellness treatment options in a conveniently local facility
- All staff is highly trained and discreet
- Competitive price point
- [Founder's Name] is a naturopath with experience in providing a range of holistic wellness services

Promotions Strategy

[Company Name] expects its target market to be consumers throughout the Chicagoland area.

The Company's promotions strategy to reach these markets includes:

Local Publications: [Company name] will announce its opening several weeks in advance through publicity pieces in multiple local newspapers and publications. Regular advertisements will run to maintain exposure to relevant markets. Community newspapers, local magazines, and similar channels will be a major promotion effort...

VII. Operations Plan

The [Operations Plan](#) should include details about your day-to-day operations, including location and facilities, equipment and technology needed, and staffing requirements. This section should also outline your production processes and any necessary inventory management systems.

Key Operational Processes

- What are the key operational processes that your organization needs to accomplish on a daily basis to achieve success?

Business Milestones

- What milestones will you need to accomplish over the next 1-3 years in order to achieve success?

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

In order to execute on [Company Name]'s business model, the Company needs to perform many functions including the following:

Service Functions

- Housekeeping
- Grounds maintenance
- Spa treatments
- Health services
- Wellness and fitness services

Administrative Functions

- General & administrative functions including legal, marketing, bookkeeping, etc.
- Sourcing and storing products...

VIII. Management Team

The [Management Team](#) section of the business plan must prove why the key company personnel are “eminently qualified” to execute the [business model](#).

Management Team Members

- Who are the key members of your management team?

Management Team Gaps

- Who do you still need to hire?

Sample from Growthink’s Ultimate Wellness Center Business Plan Template:

[Company Name] is led by [Founder’s Name], who has been a naturopath for 20 years. While [Founder] has never run a Wellness Center, he has successfully run a private practice for 10 years. As such [Founder] has an in-depth knowledge of the wellness industry including the operations side (e.g., running day-to-day operations) and the business management side (e.g., staffing, marketing, etc.)...

Finish Your **Wellness Center Business Plan** Today!

Download Growthink’s Ultimate Wellness Center Business Plan Template (including a full, customizable financial model) to your computer and finish your plan today.

**Create Your Wellness Center
Business Plan Now**



IX. Financial Plan

The Financial Plan will include financial projections for your business, including income statements, balance sheets, and cash flow statements. This section should also highlight any [assumptions](#) made in creating the [financial projections](#).

Revenue Model

- In what ways do you generate revenues?

Financial Highlights

- What are your topline 5-year financial projections?

Go to <https://businessplantemplate.growthink.com/wellness/> for the paid template that automatically generates your 5-year financial projections

Funding Requirements/Use of Funds

- How much money do you need to start and/or run your business? What are the primary uses of these funds?

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

[Company Name]'s revenues will come primarily from bookings and services rendered, and secondarily from the sale of spa and wellness products.

As with most services, labor expenses and supplies are the key cost drivers for wellness centers.

This labor-intensive industry encompasses many aspects, from front-of-house activities, such as front desk and related activities, to all back-of-house activities, including general management, accounting, marketing, room cleaning and therapeutic services...

Capital Requirements and Use of Funds

[Company Name] is currently seeking \$600,000 to launch. Specifically, these funds will be used as follows:

- Buildout: \$500,000 to build out the facility including construction and furnishings
- Working capital: \$100,000 to pay for marketing, salaries, and operating costs until [Company Name] reaches break-even

Key Assumptions & Forecasts

	FY 1	FY 2	FY 3	FY 4	FY 5
Revenues					
In Store	\$2,700,000	\$2,891,700	\$3,097,011	\$3,316,898	\$3,552,398
Total Revenues	\$2,700,000	\$2,891,700	\$3,097,011	\$3,316,898	\$3,552,398
Expenses & Costs					
Cost of goods sold	\$1,890,000	\$2,024,190	\$2,167,907	\$2,321,829	\$2,486,679
Lease	\$75,000	\$76,500	\$78,030	\$79,591	\$81,182
Marketing	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Salaries	\$430,000	\$430,000	\$474,075	\$497,779	\$522,668
Delivery van expenses	\$0	\$0	\$0	\$0	\$0
Initial expenditure	\$5,000	\$0	\$0	\$0	\$0
Total Expenses & Costs	\$2,415,000	\$2,545,690	\$2,735,012	\$2,914,198	\$3,105,529
EBITDA					
Depreciation	\$56,240	\$56,240	\$56,240	\$56,240	\$56,240
EBIT	\$228,760	\$289,770	\$305,758	\$346,460	\$390,629
Interest	\$28,600	\$22,880	\$17,160	\$11,440	\$5,720
PRETAX INCOME	\$200,160	\$266,890	\$288,598	\$335,020	\$384,909
Net Operating Loss	\$0	\$0	\$0	\$0	\$0
Use of Net Operating Loss	\$0	\$0	\$0	\$0	\$0
Taxable Income	\$200,160	\$266,890	\$288,598	\$335,020	\$384,909
Income Tax Expense	\$70,056	\$93,412	\$101,009	\$117,257	\$134,718
NET INCOME	\$130,104	\$173,479	\$187,589	\$217,763	\$250,191

X. Appendix

The [Appendix](#) is used to support the rest of the business plan.

Include the following (if applicable) in the Appendix:

- Projected [Income Statements](#), [Balance Sheets](#) and [Cash Flow Statements](#)
- Technology: Technical drawings, patent information, etc.
- Product/Service Details
- Partnership and/or Customer Letters
- Expanded Competitor Reviews
- Customer Lists

Sample from Growthink's Ultimate Wellness Center Business Plan Template:

The following pages present detailed financial projections for [Company Name] over the next five years. The specific tables to follow include:

- Startup Costs
- 5-Year Annual Income Statement
- 5-Year Annual Balance Sheet
- 5-Year Annual Cash Flow Statement
- Quarterly Income Statement for the First 3 Years
- Quarterly Balance Sheet for the First 3 Years
- Quarterly Cash Flow Statement for the First 3 Years

Attention Entrepreneurs: Now, if you want to finish your business plan FAST and you don't want to struggle with your financial model, then you're in luck...

"Finish Your Business Plan Today With Growththink's Fully Customizable Wellness Center Business Plan Template."



As seen in: **FORTUNE** THE WALL STREET JOURNAL The New York Times **Entrepreneur** **Forbes** **VentureBeat**
BusinessWeek **SmartMoney** **FOX** **Deal!** **Los Angeles Times** **Inc.**

Go To:

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